

The Garnet & Gold Social Society of San Marcos Texas

Balance Sheet

January 1 through December 31, 2018

Accrual Basis

As of 1/1/2019

ASSETS

Current Assets

Checking/Savings

Frost Bank Checking \$32,975.07

Frost Bank Savings (Zeta Theta) \$3,662.64

The Bank & Trust Checking \$5,320.30

Total Checking/Savings \$41,958.01

Other Current Assets

Escrow account 1825 Post Rd \$1,159.28

Total Other Current Assets \$1,159.28

Total Current Assets \$43,117.29

Fixed Assets

Furniture and Equipment \$500.00

Land - 1827 Post Rd \$23,510.00

Land -1825 Post Rd \$550,000.00

Total Fixed Assets \$574,010.00

Other Assets

24' x 60' Modular Bldg \$20,690.00

Loan Recievable Pi Kappa Phi -\$209.04

Total Other Assets \$20,480.96

TOTAL ASSETS

\$637,608.25

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Accounts Payable \$0.00

Total Accounts Payable \$0.00

Other Current Liabilities

Tenant Deposit \$200.00

The Bank & Trust Note Payable \$213,421.67

Total Other Current Liabilities \$213,621.67

Total Current Liabilities \$213,621.67

Total Liabilities

\$213,621.67

Equity

Opening Balance Equity \$336,791.70

Retained Earnings \$250.00

Unrestricted Net Assets \$80,286.92

Net Income \$6,657.96

Total Equity \$423,986.58

TOTAL LIABILITIES & EQUITY

\$637,608.25